

AIRPORT PRIVATISATION

GAAP AIRPORTS AUSTRALIA

In 1997/1998 the Australian Government during its second tranche of airport sales offered the five General Aviation Airports (GAAP) for sale, under a 49 year lease (with optional 50 year extension) arrangement.

Stringent due diligence processes, probity audits, operational and technical evaluations, financial and business planning together with detailed 20 year airport development plans were requirements for bids by short listed consortia.



Bankstown Airport, Sydney

PROJECT

Historically the General Aviation airports [GA] have provided the major capital cities of Australia, with well located GA facilities servicing the metropolitan areas with safe convenient air transport services. Integral to a healthy aviation industry is a solid support and training base. These GAAP airports provide facilities for a wide range of aviation training organisations, maintenance and associated support industries.

The five GAAP airports provide services to corporate jet aircraft traffic, charter services, flying training organisations and essential services such as Police and Air Ambulance services. Traffic levels for these airports ranged from 70,000 movements pa through to 400,000 movements pa.

SERVICES PROVIDED by **AMBIDJI**

Ambidji provided specialist aviation sector advice to a consortium comprising a prominent national property developer, Lend Lease Property Services, airport operator Frontec Corporation of Canada, and major financial institution, ANZ Project Financing.

Ambidji's role included:

- ❖ Specialist aviation advisers in regard to aviation operations, air traffic control and airspace management issues.
- ❖ Full due diligence upon the operational, technical, commercial and management aspects of all aviation related aspects of the airport business.
- ❖ Airport planning.
- ❖ Airport clientele surveys and consultation.
- ❖ Aviation Business Plan development including traffic forecasting, analysis of charging options, and the development of new business strategies.
- ❖ Detailed analysis of capital and operational costs and assistance in the development of valuation models.
- ❖ Interface with the Air Traffic Services provider, the safety regulator, industry, community stakeholders and Government policy makers on aviation related issues.

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